



SC Department of Employment and Workforce
NEWS RELEASE

For Immediate Release

April 27, 2011

Payment Plan for Unemployment Insurance Taxes is Available to SC Employers

COLUMBIA...Since last April's legislation restructuring South Carolina's Unemployment Insurance tax rates resulted in increased rates for some businesses, the SC Department of Employment and Workforce (DEW) is offering businesses who need it, an option to take part in a payment plan of up to six months to settle their taxes due for the first quarter of 2011.

The deadline to file quarterly reports and pay bills is April 30, but because that date falls on Saturday, DEW will accept payment and reports on May 2.

To sign up for the payment plan, employers need to file their quarterly reports, send in at least 10 percent of what they owe and include a letter indicating their interest in the payment plan.

A DEW representative will then coordinate with the business to determine the best payment arrangement based on how much the employer owes and what is best for the business.

"We can work with businesses to come up with a payment option depending on individual circumstances," said DEW Executive Director John Finan. "We have arranged monthly payments, weekly payments and payments over two installments. The critical issue is for businesses to file their monthly reports and contact DEW if they want to arrange for a payment plan."

Note that current law requires a one percent interest charge per month on outstanding balances be applied for businesses who take part in the plan.

Businesses should notify the DEW of their request to take part in a payment plan by sending a letter to:

SC Department of Employment and Workforce
Attention: Delinquent Accounts
1550 Gadsden Street
PO Box 995
Columbia, SC 29202